



百仕達控股有限公司

SINOLINK WORLDWIDE HOLDINGS LIMITED

[Immediate Release]

**Sinolink raises HK\$546 M through placing of 280 M Shares
With very positive support from leading institutional investors including
TCI, Value Partners, GLG & PMA**

(11 December 2005, Hong Kong) **Sinolink Worldwide Holdings Limited** (Stock Code: 1168 or “the Group”) today announced the top-up placement of 280 million existing shares by Asia Pacific Promotion Limited, a company wholly-owned by Mr. Ou Yaping, Chairman of the Group, at a price of HK\$1.95 per share to a number of institutional investors, raising proceeds of HK\$546 million. Asia Pacific Promotion Limited also agreed to subscribe the same number of Sinolink new shares with pricing the same as that of the placement.

Merrill Lynch Far East Limited is the placing agent of this placement exercise.

The placing price represents 6.02% discount to the closing price of HK\$2.075 per share as at 7 December 2005. The net proceeds of approximately HK\$532 million will be used to finance the Group’s existing property development activities, and for general working capital purposes. The shares represent approximately 11.9% of the existing issued share capital of the Group and approximately 10.6% of the enlarged issued share capital after the subscription.

The placement received very positive support from the investment community. The Children’s Investment Fund Management (UK) L.L.P. (“TCI”), Value Partners Ltd, GLG Partners LP, and PMA Capital Management Ltd. subscribed the entire 280 million shares.

Commenting on the placement, Mr. Ou Yaping, Chairman, said, “We are delighted with the strong vote of confidence we have received from the institutional investors. Through the placing, Sinolink has been able to broaden and strengthen its shareholder base and boost its financial strength, paving the way for the Group to fuel its development in the PRC market, which will ultimately enhance shareholders’ value.”

Sinolink has been making impressive business progress in the past. In addition to the encouraging sales progress of its flagship property development project in Shenzhen, Mangrove West Coast, Sinolink announced its partnership with The Rockefeller Group to co-develop a Shanghai property development project, Shanghai Bund de Rockefeller Group in November. The Group also entered into a Memorandum of Understanding with The Rockefeller Group to establish a China focused real-estate investment fund, named as “The Rockefeller Group • Sinolink Greater China Fund” in December.

Looking ahead, Mr. Ou continued, “With current business foundation and the strong partnership with The Rockefeller Group, Sinolink is well placed to tap into the rapidly developing property market in the PRC and generate favourable returns to shareholders.”

-End-

Sinolink Worldwide Holdings Limited

Sinolink is a China-based conglomerate, with its major business focuses: i) property development and investment; and ii) ‘multi energy & utility’ through Enerchina Holdings Limited (“Enerchina”, Stock Code: 622). Besides electricity generation and supply, Enerchina is actively developing coal gasification business and it also engages in gas distribution, pipeline construction, transportation, storage, wholesale and retail sales through Panva Gas Holdings Limited (Stock Code: 1083).

Company website: www.sinolinkhk.com

This press release is issued by PR Concepts Company Limited on behalf of Sinolink. For enquiry, please contact:

PR Concepts Co., Ltd.

Miss Kelly Tang / Miss Crystal Yip

Tel: 2520-2697/ 2520-2690

Fax: 2527-8996

Mobile: 9198-3630/ 9720-6445

E-mail: kelly@prconcept.com / crystal@prconcept.com