[Immediate Release]

"Sinolink • Mangrove West Coast Cup" Race Day Held at Shatin Hong Kong Top-tier Real Estate Agents Joined to Market the "Sinolink • Mangrove West Coast" Property Project

(18 December 2004, Hong Kong) "Sinolink • Mangrove West Coast Cup" race day, sponsored by Sinolink Worldwide Holdings Limited (Stock Code: 1168, "Sinolink" or "the Group"), was held today at Shatin Racecourse.

Sinolink invited more than 300 VIPs from Mainland China and Hong Kong including investors of "Sinolink · Mangrove West Coast" Trust Fund to celebrate this special event. The Group announced that it Centaline Property Agency Limited and Midland Realty will co-market the "Sinolink · Mangrove West Coast" property project in Shenzhen and Hong Kong today. A signing ceremony of the co-operation agreement was also held today. Mr. Francis Tang, Chief Executive Officer and Executive Director of Sinolink, Mr Wong Kin Yip, Chairman of Midland Realty, and Mr Shih Wing Ching, Chairman of Centaline Property Agency Limited, all agreed that the partnership among Midland, Centaline and Sinolink marks the first time for the two largest real estates agents in Hong Kong to co-market a luxury property project in Mainland. It is a proof of "Sinolink · Mangrove West Coast" sexceptional quality, as well as a proof of brand recognition and acceptance by elites in both Hong Kong and Shenzhen.

Mr. Francis Tang, Chief Executive Officer and Executive Director of Sinolink commented, "Sinolink • Mangrove West Coast Cup" was a very successful and meaningful event. It marks the first time for The Hong Kong Jockey Club to receive sponsorship for its race meetings from a Mainland luxury property project. This sponsorship provides Sinolink with the opportunity to make charity contribution to Hong Kong local community, as well as to promote concept of quality living of "Sinolink • Mangrove West Coast", through this beloved leisure activity in Hong Kong.'

Ten races were completed during the day at the Shatin Racecourse, including the most prestigious race of the day – the 1,200-metre "Sinolink • Mangrove West Coast Cup" participated by a group of first-class horses, with ratings between 110 and 85 and a total prize of HK\$1.6 million. The other nine races were: Sinolink Worldwide Handicap, Panva Gas Handicap, Enerchina Handicap, Sinolink Real Estate Handicap (two sections), Sinolink Number 8 Handicap, Sinolink Oasis Handicap, Sinolink Garden Handicap and Sinolink Property Management Handicap.

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Sinolink Worldwide Holdings Limited

Sinolink is a China-based conglomerate, with three major business focuses: i) property development and investment; ii) pipeline construction, and liquefied petroleum gas and natural gas distribution, transportation, storage, wholesale and retail sales through Panva Gas (stock code: 8132); and iii) electricity generation and supply through Enerchina (stock code: 622).

Company website: www.sinolinkhk.com

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