



百仕達控股有限公司

SINOLINK WORLDWIDE HOLDINGS LIMITED

[Immediate Release]

**Sinolink Hosts Largest Picasso Exhibit in Asia;
Opens Mangrove West Coast Life & Craft Pavilion**

(9 December 2004, Hong Kong) Sinolink Worldwide Holdings Limited (Stock Code: 1168, “Sinolink” or “the Group”) today hosted the “Picasso Painting Exhibit” at the Mangrove West Coast Life & Craft Pavilion in Shenzhen, as the opening exhibit for Mangrove West Coast Life & Craft Pavilion.

The opening of the exhibit marks the beginning of the Mainland tour for Picasso’s masterpieces. Shenzhen is the first stop of the entire Mainland tour, and is co-hosted by Sinolink Real Estate Co., Ltd., (“Sinolink Real Estate”) a subsidiary of the Group, and He Xiangning Art Museum. This exhibit is part of the “Year of France” celebration in China. The celebration was inaugurated in Hong Kong last October, with the public display of a French national treasure -- Picasso’s “Parade” -- an enormous stage curtain. It attracted over 2 million visits during the short display period.

Most of the 265 Picasso’s masterpieces, in Shenzhen exhibit, come from the Picasso Foundation. Some of the rarely displayed pieces are on loan from private European collectors. The exhibit was made possible through the yearlong liaison work of the Italian Cultural and Art Show Centre. The exhibit is divided into eight series -- “Les Tricornes”, “Histoire Naturelle”, “Les Vingt Poemes de Gongora”, “Garmen”, “Tauromaquiq”, “Sable Mouvant”, “La Celestina” and “Le Cocu Magnifique” -- representing different phases of the artist’s career between 1920 and 1968, as well as his extraordinary style and diversity of work. Among these series, “Les Tricornes” can be considered the most exceptional as it has been sealed for protection for the last 84 years, and it is the very first time for it to have public display.

In recognition of the considerable value of the artwork, Sinolink Real Estate insured the exhibit for RMB100 million. Security guards will be stationed at the exhibition hall 24 hours a day.

The Picasso Exhibit is the opening exhibit for Mangrove West Coast Life and Craft Pavilion. Sinolink Real Estate believes this exhibit exemplifies the qualities of Mangrove West Coast: spiritual, cultural, and timeless. Picasso Exhibit is the first step for Sinolink Real Estate to lead the public into Mangrove West Coast’s unparalleled quality life.

The “Picasso Painting Exhibition” will be open for VIPs from 9-25 December, 2004 and then to the general public from 28 December 2004 to 3 January 2005.

Sinolink Worldwide Holdings Limited

Sinolink is a China-based conglomerate, with three major business focuses: i) property development and investment; ii) pipeline construction, and liquefied petroleum gas and natural gas distribution, transportation, storage, wholesale and retail sales through Panva Gas (stock code: 8132); and iii) electricity generation and supply through Enerchina (stock code: 622).

Company website: www.sinolinkhk.com

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