

[Immediate Release]

Sinolink Celebrates Fifth Listing Anniversary By Offering Shareholders Purchase Scheme for Flats

(27 May 2003, Hong Kong) Sinolink Worldwide Holdings Limited ("Sinolink" or "the Group", Stock code: 1168) today announced that in celebration of the fifth anniversary of its listing, the Group will launch a "Shareholder Property Purchase Scheme" offering a 30% discount for Sinolink Garden flats.

The scheme involves flats from Sinolink Garden Phase Three, The Mandarin House. The Group is offering the discount to shareholders, and their immediate family, of Sinolink and its two listed subsidiaries, Panva Gas Holdings Limited ("Panva Gas", Stock Code: 8132) and EnerChina Holdings Limited ("EnerChina", Stock Code: 622). The flats will be sold on a first-come-first-serve basis.

Mr. Ou Yaping, Chairman of Sinolink, said, "Ever since its first trading day on 8 June 1998, the Group's corporate mission has been to serve our shareholders through implementing a three-pronged strategy -- Identify Value, Create Value and Enhance Value. The Group will continue to execute these winning strategies to ensure future success."

Mr. Francis Tang, Chief Executive Officer of Sinolink, said, "Over the last five years, Sinolink has been growing rapidly, expanding business from property development to gas and electricity. The latter two businesses were subsequently listed on the Hong Kong Stock Exchange, which not only realized their investment value but also broadened the Group's business scope. All these successes are attributable to our shareholders' support of and trust in the Group's management, which has lent us much strength in the execution of our business strategies."

The opening of the China market has also benefited the Group. "By grasping opportunities arising from the privatisation of the PRC economy, we have been able to identify projects with great potential and turn them into successful businesses through our modern management expertise." Mr Tang explained.

The 30 % discount purchase scheme was launched to show the Group's appreciation of shareholders' support throughout its expansion. 'Our ability to materialize the potential of various projects led us to develop Sinolink Garden, which was built on a piece of land previously occupied by overhead transmission cable in downtown Luohu. Sinolink Garden has now become the most prestigious upper-class residence in Shenzhen. We believe this accomplishment has met with our shareholders' approval and we would like to share our success with them on the auspicious occasion of the Group's fifth listing anniversary by offering the 30% discount," Mr Tang said.

From 8 June 2003 to 8 August 2003, shareholders of Sinolink, Panva Gas or EnerChina are entitled to join this scheme. Shareholders' immediate family should submit a proof of their relationship. To take part, the shareholders must show valid proofs as shareholders on or before 8 August 2003. No minimum number of shares is required.

For further enquiry, please feel free to call the Sinolink Garden sales hotline at 852-31130606 in Hong Kong or 86-755-25808333 in Shenzhen for details. Shareholders are also welcome to visit the Sinolink Garden showroom at New World Centre in Tsim Sha Tsui or The Mandarin House Shenzhen sales office situated at 3033 Taibai Road, Shenzhen.

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Sinolink Worldwide Holdings Limited

Benefited from the rapid economic growth of the PRC market, Sinolink Worldwide Holdings Limited (stock code: 1168) is a conglomerate principally engaged in three main business activities in the PRC: i) property development and investment; ii) liquefied petroleum gas and natural gas distribution, pipeline construction, transportation, storage, and wholesale and retail sales via Panva Gas (stock code: 8132); and iii) electricity generation and supply via EnerChina (stock code: 622).

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