

**[For Immediate Release]**



**Sinolink Successfully Bid Quality Land  
in Maysa (大梅沙), Shenzhen**

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**Focus in Quality Commercial and Residential Projects  
Strengthen Landbank**

[May 15, 2002, Hong Kong] – Sinolink Worldwide Holdings Limited ('Sinolink' or the 'Company'; stock code: 1168) is pleased to announce today the Company successfully bid for a piece of commercial land in Maysa (大梅沙), Shenzhen. The successful bid strengthened the Company's landbank in Shenzhen, enabling Sinolink to continue to focus on developing quality construction projects.

The lot number of the site is J402-0092, with an area of 18,579.7 sq. m. The land is connected with three major highways, has completed final finishing and is ready for development. The site is available for tourism, commercial, hotel and apartment development. GFA is 22,000 sq.m. with a 850 sq.m. open forum. Commercial area will not be less than 7,000 sq.m. The land is leased for 70 years. 22,000 sq.m. GFA is available for sale. Sinolink's bid price for this piece of land is RMB50,168,000, equivalent to RMB2,280 per sq.m.

Mr. Ou Yaping, Chairman of Sinolink, said, 'We are very happy to acquire this piece of prestigious land. Maysa (大梅沙) is a renowned resort area in Shenzhen and has excellent commercial as well as tourism development potential. With quality design, impeccable construction and comprehensive after-sales service, Sinolink has established considerable brandname effect in the PRC's residential property market. The successful bid strengthened our landbank and enables Sinolink to develop commercial property, enlarging our revenue base and diversifying the Company's business.'

**Company Background**

Sinolink, a company listed on the main board of the Stock Exchange, is principally engaged in property development, electricity supply operations and the sale and distribution of liquefied petroleum gas and natural gas.

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