

To: Business Editor (For immediate release)



SINOLINK WORLDWIDE HOLDINGS LIMITED (Stock Code: 1168)

**ANNOUNCES SUCCESSFUL PLACING OF EXISTING SHARES
AND SUBSCRIPTION FOR NEW SHARES**

(Hong Kong, 25 January, 2006) – Sinolink Worldwide Holdings Ltd. (“Sinolink” or the “Group”, Stock Code: 1168.HK), a conglomerate engaged in property development, power generation and city gas distribution, announced today a successful placing of existing shares and subscription for new shares.

On 25 January 2006, Asia Pacific Promotion Limited (the “Vendor”), a private company wholly owned by Mr. Ou Yaping, entered into the placing agreements with Morgan Stanley & Co. International Limited (the “Placing Agent”), under which the Placing Agent agreed to place, on a fully underwritten basis, 189,456,448 shares, representing approximately 7.18% of the Group’s existing issued share capital and approximately 6.70% of its enlarged share capital, at the placing price of HK\$2.34 per share to more than six independent institutional investors

Use of proceeds

The net proceeds from the subscription is approximately HK\$425,500,000 and will be applied by the Group to finance the Group’s existing property development activities, and for general working capital purposes.

Mr. Ou Yaping, Chairman of Sinolink, said: “This placement is a follow-up to last placement in December 2005. Through these two placements, the Group has raised approximately HK\$950 million equity, and further strengthened the Group’s financial position as well as broadened the shareholder base. The overwhelming response to this placement represented a strong vote of confidence in the future of our company by leading institutional investors. Some existing investors have further increased their shareholdings in Sinolink through subscription of this placement. We are delighted at the long-term support and the enthusiasm from the investment community.”

Mr. Ou added: “Backed by the growing demand for high-end properties in China, we are confident in the future success of Shanghai Bund de Rockefeller Group Project, which is expected to be a landmark project unrivalled by any other projects in China in the past. Further more, the long-term partnership with Rockefeller Group has affirmed our leading position in the property market in China. We will continue to capitalize on China’s robust economic growth to maximize shareholder value.”

The shares of Sinolink will resume trading on the Stock Exchange of Hong Kong Limited on Thursday, 26 January 2006.

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About Sinolink Worldwide Holdings Limited

Sinolink is a China-based conglomerate, with its major business focuses: i) property development and investment; and ii) “multi energy & utility” through Enerchina Holdings Limited (“Enerchina”, Stock Code:622). Besides electricity generation and supply, Enerchina is actively developing coal gasification business and it also engages in gas distribution, pipeline construction, transportation, storage, wholesale and retail sales through Panva Gas Holdings Limited (Stock Code: 1083).

Released by the **Elite Communications Group Limited** for and on behalf of **Sinolink Worldwide Holdings Limited**. For further information, please contact:

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