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百仕達控股有限公司\*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1168)



PANVA GAS HOLDINGS LIMITED

百江燃氣控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8132)

**DISCLOSEABLE/MAJOR TRANSACTION IN RELATION TO THE  
ACQUISITION OF INTEREST IN  
CHANGCHUN GAS HOLDINGS LIMITED  
DELAY IN DESPATCH OF CIRCULARS**

As Sinolink and Panva Gas require additional time for the compilation of certain financial and other information in relation to the accounts as required to be included in the Circulars, Sinolink and Panva Gas announce that they have applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules (in relation to Sinolink) and Rule 19.38 of the GEM Listing Rules (in relation to Panva Gas) respectively so that the despatch of their respective Circulars in relation to the Acquisition as announced jointly on 27 August 2004 will be postponed. The Circulars will be despatched as soon as practicable and in any event on or before 11 October 2004.

Reference is made to the joint announcement of Sinolink and Panva Gas dated 27 August 2004 (the "Joint Announcement") in relation to an acquisition of interest in Changchun Gas Holdings Limited. Capitalised terms used herein shall have the same meaning as ascribed thereto in the Joint Announcement.

Pursuant to Rule 14.38 of the Listing Rules (in relation to Sinolink) and Rule 19.38 of the GEM Listing Rules (in relation to Panva Gas), Sinolink and Panva Gas are required to despatch the circulars in relation to the Acquisition (the "Circulars") to the respective shareholders of Sinolink and Panva Gas within 21 days after the publication of the Joint Announcement, which shall be on or before 20 September 2004. As Sinolink and Panva Gas require additional time for the compilation of certain financial and other information in relation to the accounts as required to be included in the Circulars, Sinolink and Panva Gas announce that they have applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules (in relation to Sinolink) and Rule 19.38 of the GEM Listing Rules (in relation to Panva Gas) so that the despatch of their Circulars in relation to the Acquisition as jointly announced on 27 August 2004 will be postponed. The Circulars will be despatched as soon as practicable and in any event on or before 11 October 2004.

By order of the Board  
**Sinolink Worldwide Holdings Limited**  
**Tang Yui Man Francis**  
*Chief Executive Officer*

By order of the Board  
**Panva Gas Holdings Limited**  
**CHEN Wei**  
*Managing Director*

Hong Kong, 20 September 2004

As at the date of this announcement, the Boards comprise of:

**SINOLINK WORLDWIDE HOLDINGS LIMITED**

*Executive Directors:*

OU Yaping (*Chairman*)  
TANG Yui Man Francis (*Chief Executive Officer*)  
CHEN Wei  
LAW Sze Lai

*Independent Non-executive Directors:*

LI Zhi Xiang  
XIN Luo Lin  
Davin A. MACKENZIE

**PANVA GAS HOLDINGS LIMITED**

*Executive Directors:*

OU Yaping (*Chairman*)  
TANG Yui Man Francis (*Vice Chairman*)  
CHEN Wei (*Managing Director*)  
LI Fujun  
ZHANG Keyu  
SHEN Lian Jin

*Non-executive Directors:*

FOK Kin-ning, Canning  
TO Chi Keung, Simon  
(*alternate director to FOK Kin-ning, Canning*)

*Independent Non-executive Directors:*

CHEUNG Hon Kit  
LI Xiao Ru

*This announcement, for which the directors of Panva Gas Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to Panva Gas Holdings Limited. The directors of Panva Gas Holdings Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (i) the information contained in this announcement is accurate and complete in all material respects and no misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting.*

\* *For identification purpose only*

*Please also refer to the published version of this announcement  
The Standard and Sing Tao Daily.*