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百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1168)

Clarification Announcement

To clarify various newspaper articles of 22 April 2004 in relation to Sinolink Worldwide Holdings Limited (the “Company”).

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors of the Company (the “Board”) have noted the recent increase in share price and trading volume of the share of the Company and wish to state that we are not aware of any reasons for such increase, save for the announcement of the strong 2003 annual results yesterday and the increase in the proposed final dividend and bonus shares as compared to previous year.

The Board also noted the articles appearing in various newspapers of 22 April 2004 (the “Articles”) and would like to clarify the accuracy and completeness of the contents of the Articles as follows:-

To continue to focus on the development of gas business in the People’s Republic of China, the Company through its subsidiary which focuses in the gas fuel business - Panva Gas Holdings Limited has been performing studies on the possible merger and acquisition opportunities for gas related business. These studies are performed on various companies that engage in the gas industry which include but not limited to assets of Wah Sang Gas Holdings Limited (the “Possible Acquisition”). The Company does not have any negotiation in relation to the Possible Acquisition. The studies are in a preliminary stage and may or may not lead to any agreement. The Company will make further announcement if and when appropriate.

Save as disclosed above, the Board also confirm that there are no negotiations or agreements relating to intended acquisition or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities of the Stock Exchange Ltd. (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises of 4 Executive Directors, namely Ou Yaping (*Chairman*), Tang Yui Man, Francis (*Chief Executive Officer*), Chen Wei and Law Sze Lai and 4 Independent Non-executive Directors, namely, Cheung Wing Yui, Li Zhi Xiang, Tsang Yu Chor, Patrick and Xin Luo Lin.

By order of the Board
Tang Yui Man, Francis
Director & Chief Executive Officer

Hong Kong, 22 April 2004

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Journal.