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百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(incorporated in Bermuda
with limited liability)



SilverNet Group

SILVERNET GROUP LIMITED

(incorporated in Bermuda
with limited liability)

Extension of time for the despatch of circulars

SUMMARY

Further to the joint announcement by Sinolink Worldwide Holdings Limited ("Sinolink") and SilverNet Group Limited ("SilverNet") on 11th March, 2002, applications have been made to the Stock Exchange of Hong Kong Limited (the "Stock Exchange") for an extension of time for the despatch of the circulars regarding the discloseable transaction for Sinolink, and the major and connected transaction for SilverNet. The two circulars are expected to be despatched to respective shareholders of Sinolink and SilverNet on or before 15th April, 2002.

Terms defined in this joint announcement shall have the same meanings as those defined in the joint announcement of Sinolink and SilverNet dated 11th March, 2002 unless the context requires otherwise.

Reference is made to the joint announcement made by Sinolink and SilverNet on 11th March, 2002 regarding, among other things, an acquisition by Sinolink of 1,089,310,445 shares in SilverNet representing approximately 29.99% of the issued share capital of SilverNet from a wholly-owned subsidiary of Silver Grant International Industries Limited, the disposal by Sinolink of 100% shareholding interest in Sinolink Industrial Limited ("Sinolink Industrial") to SilverNet, and the assignment by Sinolink to SilverNet of the shareholders' loan advanced by Sinolink to Sinolink Industrial.

Core Pacific — Yamaichi Capital Limited has been appointed as the independent financial adviser to advise the independent board committee of SilverNet in relation to, among other things, the acquisition of 100% shareholding interest in Sinolink Industrial by SilverNet from Sinolink.

The respective board of directors of Sinolink and SilverNet wishes to jointly announce that given that more time is required to prepare the financial information of Sinolink Industrial to be contained in the circulars, the circulars will not be completed within the time limit. Pursuant to rule 14.13(2) and 14.29(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, the circulars are required to be despatched to the respective shareholders of Sinolink and SilverNet within 21 days from the date of the publication of joint announcement, being not later than 1st April, 2002. Applications have been made to the Stock Exchange for an extension of time for the despatch of the circulars and it is currently anticipated that the circulars will be despatched to the respective shareholders of Sinolink and SilverNet on or before 15th April, 2002.

By order of the board of
SINOLINK WORLDWIDE HOLDINGS LIMITED
Tang Yui Man, Francis
Executive Director

By order of the board of
SILVERNET GROUP LIMITED
Sun Qiang Chang
Chairman

28th March, 2002, Hong Kong

* For identification purpose only

Please also refer to the published version of this announcement in Hong Kong iMail and Sing Tao Daily.