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百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

**ANNOUNCEMENT
DEFERRAL OF DESPATCH OF CIRCULAR IN RESPECT
OF THE MAJOR AND CONNECTED TRANSACTIONS**

Despatch of the Circular to Shareholders will be deferred as the Company requires more time to compile the indebtedness statement of the Company on a consolidated basis (as required by the Listing Rules to be included in the Circular of the Company). It is currently expected that the Circular will be despatched to the Shareholders on or before 21st January, 2002.

Reference is made to the announcement of Sinolink Worldwide Holdings Limited (the “Company”) dated 10th December, 2001 (the “Announcement”) in respect of an acquisition of the Land (as defined in the Announcement”). Unless the context requires otherwise, terms and expressions used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rules 14.13(2) and 14.29(2) of the Listing Rules, a circular in respect of the Acquisition (the “Circular”) is required to be despatched to the Shareholders within 21 days after the publication of the Announcement, being no later than 31st December, 2001. However, the Directors confirm that the Company requires more time to compile the indebtedness statement of the Company on a consolidated basis (as required by the Listing Rules to be included in the Circular of the Company) due to the fact that business operations of some of its subsidiaries belonging to a sub-group of the Company which is listed on the Growth Enterprise Market to the Stock Exchange of Hong Kong Limited, namely PANVA GAS HOLDINGS LIMITED are located in the People’s Republic of China. Accordingly, the Directors consider that despatch of the Circular will have to be deferred. The Company has applied for and the Stock Exchange has granted a waiver from the strict compliance with Rules 14.13(2) and 14.29(2) of the Listing Rules by giving an extension for the despatch of the Circular. It is currently expected that the Circular will be despatched to the Shareholders on or before 21st January, 2002.

By order of the board of
Sinolink Worldwide Holdings Limited
Tang Yui Man, Francis
Executive Director

Hong Kong, 28th December, 2001

website: <http://www.irasia.com/listco/hk/sinolink>

* for identification only

Please also refer to the published version of this announcement in Hong Kong iMail and Hong Kong Economic Journal.