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百仕達控股有限公司\*

SINOLINK WORLDWIDE HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1168)

**RE-DESIGNATION OF DIRECTORSHIP  
AND  
CHANGES IN THE CHAIRMAN OF THE BOARD,  
MEMBER OF REMUNERATION AND NOMINATION COMMITTEES AND  
AUTHORISED REPRESENTATIVE  
AND  
RESIGNATION OF AGENT FOR THE SERVICE OF PROCESS IN HONG KONG**

The Board of the Company announces that with effect from 28 June 2017, (a) Mr. TANG has been re-designated as a non-executive director of the Company and has resigned as the Chairman of the Board, a member of remuneration committee and nomination committee of the Company, Authorised Representative and Process Agent; (b) Mr. XIANG has been appointed as the Chairman of the Board and a member of remuneration committee and nomination committee of the Company; and (c) Mr. Hugo OU has been appointed as Authorised Representative.

**RE-DESIGNATION OF AN EXECUTIVE DIRECTOR AS A NON-EXECUTIVE DIRECTOR  
AND RESIGNATION OF THE CHAIRMAN OF THE BOARD, MEMBER OF  
REMUNERATION COMMITTEE AND NOMINATION COMMITTEE, AUTHORISED  
REPRESENTATIVE AND PROCESS AGENT**

The board of directors (the “**Board**”) of Sinolink Worldwide Holdings Limited (the “**Company**” together with its subsidiaries (the “**Group**”)) announces that with effect from 28 June 2017, Mr. TANG Yui Man, Francis (“**Mr. TANG**”), an executive director of the Company, has been re-designated as a non-executive director of the Company and has resigned as the Chairman of the Board, a member of remuneration committee and nomination committee of the Company, an authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and agent for the service of process in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”).

\* For identification purposes only

## **APPOINTMENT OF CHAIRMAN OF THE BOARD, MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE AND AUTHORISED REPRESENTATIVE**

The Board also announces that with effect from 28 June 2017, (i) Mr. XIANG Ya Bo (“**Mr. XIANG**”), an executive director and the Chief Executive Officer of the Company, has been appointed as the Chairman of the Board and a member of remuneration committee and nomination committee of the Company; and (ii) Mr. OU Jin Yi, Hugo (“**Mr. Hugo OU**”), a non-executive director of the Company, has been appointed as Authorised Representative.

The profiles of Mr. TANG and Mr. XIANG are set out as below:

**Mr. TANG**, aged 54, has been re-designated as a non-executive director of the Company on 28 June 2017. Before his re-designation, Mr. TANG was appointed as an executive director of the Company in September 2001 and the chief executive officer in 2002 and ceased to act as chief executive officer and appointed as the Chairman of the Board and a member of the remuneration committee of the Company in August 2013 and a member of nomination committee of the Company in March 2012. He resigned as Chairman of the Board and a member of remuneration committee and nomination committee of the Company on 28 June 2017. Mr. TANG was also an executive director of Enerchina Holdings Limited (“**Enerchina**”), a company listed on the Stock Exchange, from May 2002 to 28 June 2017.

Mr. TANG holds a Bachelor’s degree in Computer Studies from the University of Victoria in Canada and a Master of Business Administration degree from The City University of New York in the United States. Mr. TANG has numerous years of experience in management, accounting and finance. Save as disclosed above, Mr. TANG has not held any directorship in other listed public companies in the past three years.

Mr. TANG had entered into a service agreement on 17 March 2016. Following his re-designation as a non-executive director, the aforesaid service agreement was terminated by mutual agreement without compensation. Pursuant to a letter of appointment entered into between Mr. TANG and the Company on 28 June 2017, Mr. TANG acts as a non-executive director of the Company for a term until 31 December 2017 and renewal thereafter for further one year. He is subject to retirement and re-election under the provisions of bye-laws of the Company and is entitled to an annual director’s emolument for an amount of HK\$2,268,045. It is expected that he will continue to make valuable contribution to the Board due to his vast experience and contribute to high level decisions for the group’s strategic policies and development. His director’s emolument is determined by the Board based on the review and recommendation from the remuneration committee of the Company with reference to his duties and responsibilities within the Company, the Company’s performance and the prevailing market situation.

Save as disclosed, he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date hereof, Mr. TANG has a personal interest in 21,375,000 shares of the Company and 35,000,000 share options to subscribe for 35,000,000 shares of the Company. Save as disclosed above, Mr. TANG does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

**Mr. XIANG**, aged 60, was appointed as an executive director of the Company in 2011 and the chief executive officer of the Company in August 2013 and Chairman of the Board and a member of remuneration committee and nomination committee of the Company on 28 June 2017. He is the chairman and the general manager of Sinolink Properties Limited, a subsidiary of the Company. Mr. XIANG is a brother of Mr. OU Yaping, a non-executive director and a substantial shareholder of the Company and is an uncle of Mr. Hugo OU, a non-executive director of the Company.

Mr. XIANG graduated with an engineering degree. Mr. XIANG has over 31 years of experience in the field of corporate management, investment management and technical administration on computer technologies and e-commerce. Mr. XIANG is responsible for corporate planning, strategic development and financial planning and management of the Group. He was an executive director and a member of remuneration committee of Enerchina, a company listed on the Stock Exchange, from May 2002 to 14 June 2016. Save as disclosed above, Mr. XIANG has not held any directorship in other listed public companies in the past three years.

Pursuant to the service agreement dated 24 March 2017 entered into between Mr. XIANG and the Company, Mr. XIANG was appointed for a term of three years and is subject to retirement and re-election provisions of bye-laws of the Company and he is entitled to annual salary of RMB1,000,000 and HK\$1,780,012 and year-end discretionary bonus which are determined by the Board based on the review and recommendation from the remuneration committee of the Company with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

Save as disclosed above, Mr. XIANG does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

As at the date hereof, Mr. XIANG has a personal interest in 35,000,000 share options to subscribe for 35,000,000 shares of the Company. Save as disclosed above, Mr. XIANG does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above and as at the date hereof, each of Mr. TANG and Mr. XIANG does not hold any other positions in the Group. Other than the aforesaid, in relation to each of Mr. TANG and Mr. XIANG, there is no information which is discloseable nor is/was he involved in any of the matters

required to be disclosed pursuant to any of the requirements of the provision under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matters need to be brought to the attention of the shareholders of the Company in relation to the above re-designation and changes.

By Order of the Board  
**Sinolink Worldwide Holdings Limited**  
**XIANG Ya Bo**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 June 2017

*As at the date of this announcement, the Board comprises, Mr. XIANG Ya Bo (Chairman and Chief Executive Officer) and Mr. CHEN Wei as Executive Directors; Mr. OU Yaping, Mr. OU Jin Yi Hugo, Mr. LAW Sze Lai and Mr. TANG Yui Man Francis as Non-executive Directors; and Mr. TIAN Jin, Dr. XIANG Bing and Mr. XIN Luo Lin as Independent Non-executive Directors.*