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百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1168)

**RE-DESIGNATION OF DIRECTORSHIP,
CHANGES OF THE CHAIRMAN OF THE BOARD,
MEMBER OF REMUNERATION COMMITTEE,
CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE
AND
AGENT FOR THE SERVICE OF PROCESS IN HONG KONG AND
RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board of Sinolink Worldwide Holdings Limited announces that all with effect from 21 August 2013, (a) Mr. OU has been re-designated as a non-executive director of the Company and has resigned as the Chairman of the Board, a member of remuneration committee of the Company, an authorised representative of the Company and agent for the service of process in Hong Kong; (b) Mr. TANG has resigned as the Chief Executive Officer of the Company and has been appointed as the Chairman of the Board and a member of remuneration committee of the Company; (c) Mr. XIANG has been appointed as the Chief Executive Officer of the Company, an authorised representative of the Company and agent for the service of process in Hong Kong; and (d) Mr. LI has resigned as a non-executive director of the Company.

Re-designation of an Executive Director as a Non-executive Director and resignation of the Chairman of the Board, Member of Remuneration Committee, Authorised Representative and Agent for the service of process in Hong Kong

The board of directors (the “Board”) of Sinolink Worldwide Holdings Limited (the “Company”) announces that with effect from 21 August 2013, Mr. OU Yaping (“**Mr. OU**”), an executive director of the Company, has been re-designated as a non-executive director of the Company and has resigned as the Chairman of the Board, a member of remuneration committee of the Company, an authorised representative of the Company and agent for the service of process in Hong Kong.

* For identification purpose only

Appointment of Chairman of the Board, Member of Remuneration Committee, Authorised Representative and Agent for the service of process in Hong Kong and Change of Chief Executive Officer

The Board also announces that with effect from 21 August 2013, Mr. TANG Yui Man Francis (“**Mr. TANG**”), an executive director of the Company, has resigned as the Chief Executive Officer of the Company and has been appointed as the Chairman of the Board and a member of remuneration committee of the Company; and Mr. XIANG Ya Bo (“**Mr. XIANG**”), an executive director of the Company, has been appointed as the Chief Executive Officer of the Company, an authorised representative of the Company and agent for the service of process in Hong Kong.

The Board would also like to extend a warm welcome to Mr. TANG and Mr. XIANG on their appointment as the Chairman of the Board and Chief Executive Officer of the Company respectively.

The profiles of Mr. OU, Mr. TANG and Mr. XIANG are set out as below:

Mr. OU, aged 51, has been redesignated as non-executive director of the Company with effect from 21 August 2013. Mr. OU is the founder, the substantial shareholder of the Company. Mr. OU also serves as the chairman of the board of Rockbund Art Museum and a trustee for The Nature Conservancy’s Asia Pacific and China Program. He was previously a director of China Merchants Bank and had held offices in a number of trading companies and investment companies. He is a director and shareholder of Asia Pacific Promotion Limited, the substantial shareholder of the Company. Mr. OU holds a Bachelor of Engineering Management degree from the Beijing Institute of Technology in the PRC and is also the vice chairman of the board of the Beijing Institute of Technology. Mr. OU is a brother of Mr. XIANG. He was the chairman and an executive director of Enerchina Holdings Limited (“Enerchina”), a company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), from 2002 to 2012. He was an executive director of Towngas China Company Limited (“Towngas China”), a company listed on the Stock Exchange, from 2000 to 2011. Save as disclosed above, Mr. OU has not held any directorship in other listed public companies in the past three years.

Mr. OU had entered into a service agreement on 31 March 2011. Following his re-designation as a non-executive director, the aforesaid service agreement was terminated by mutual agreement without compensation. Pursuant to a letter of appointment entered into between Mr. OU and the Company on 20 August 2013, Mr. OU acts as a non-executive director of the Company for a term until 31 December 2013. He is subject to retirement and re-election under the provisions of bye-laws of the Company and is entitled to an annual director’s emolument for an amount of HK\$5,360,008. It is expected that he will continue to make valuable contribution to the Board due to his vast experience and contribute to high level decisions for the group’s strategic policies and development. His director’s emolument is determined by the Board based on the review and recommendation from the remuneration committee of the Company with reference to his duties and responsibilities within the Company, the Company’s performance and the prevailing market situation. Save as disclosed above, he does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

As at the date hereof, Mr. OU has a corporate interest in 1,560,845,250 shares and family interest in 7,285,410 shares of the Company. Save as disclosed above, Mr. OU does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Mr. TANG, aged 50, is an executive director, an authorised representative of the Company and agent for the service of process in Hong Kong and has been appointed as the Chairman of the Board and a member of remuneration committee of the Company with effect from 21 August 2013. He is currently an executive director of Enerchina, a company listed on the Stock Exchange and a director of Sinolink Properties Limited, a subsidiary of the Company (“Sinolink Properties”). Mr. TANG holds a Bachelor’s degree in Computer Studies from the University of Victoria in Canada and a Master of Business Administration degree from The City University of New York in the United States. Mr. TANG has numerous years of experience in management, accounting and finance. He was an alternate director to Mr. OU of Towngas China, a company listed on the Stock Exchange, during 2007-2011. Save as disclosed above, Mr. TANG has not held any directorship in other listed public companies in the past three years.

Pursuant to the service agreement and supplemental agreement entered into between Mr. TANG and the Company on 19 March 2013 and 20 August 2013 respectively, Mr. TANG was appointed for a term of three years from 19 March 2013 to 18 March 2016 and is subject to retirement and re-election provisions of bye-laws and he is entitled to annual salary of HK\$2,268,045, vehicle allowance at the rate of HK\$130,000 per annum and year-end discretionary bonus which are determined by the Board based on the review and recommendation from the remuneration committee of the Company with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. As at the date hereof, he does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date hereof, Mr. TANG has a personal interest in 21,375,000 shares of the Company. Save as disclosed above, Mr. TANG does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Mr. XIANG, aged 56, is an executive director of the Company and has been appointed as the Chief Executive Officer, authorised representative of the Company and agent for the service of process in Hong Kong with effect from 21 August 2013. He is currently an executive director of Enerchina, a company listed on the Stock Exchange and the chairman and the general manager of Sinolink Properties. He is a brother of Mr. OU. He graduated with an engineering degree. Mr. XIANG has over 26 years of experience in the field of corporate management, investment management and technical administration on computer technologies and e-commerce. Save as disclosed above, Mr. XIANG has not held any directorship in other listed public companies in the past three years.

Pursuant to the service agreement and supplemental agreement entered into between Mr. XIANG and the Company on 28 March 2011 and 20 August 2013, Mr. XIANG was appointed for a term of three years from 28 March 2011 to 27 March 2014 and is subject to retirement and re-election provisions of bye-laws and he is entitled to annual salary of RMB1,000,000 and year-end discretionary bonus which

are determined by the Board based on the review and recommendation from the remuneration committee of the Company with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, Mr. XIANG does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company nor have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above and as at the date hereof, each of Mr. OU, Mr. TANG and Mr. XIANG does not hold any other positions in the Company and its subsidiaries. Other than the aforesaid, in relation to each of Mr. OU, Mr. TANG and Mr. XIANG, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provision under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matters need to be brought to the attention of the shareholders of the Company in relation to the above re-designation and appointment.

Resignation of Non-executive Director

In addition, the Board announces that with effect from 21 August 2013, Mr. LI Ningjun ("Mr. LI") has resigned as a non-executive director of the Company for the reason of his other business commitments which require more of his dedication.

Mr. LI confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation as a director of the Company that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. LI for his invaluable contribution to the Company during the tenure of his service.

By Order of the Board
Sinolink Worldwide Holdings Limited
TANG Yui Man Francis
Chief Executive Officer

Hong Kong, 20 August 2013

As at the date of this announcement, the Board comprises Mr. OU Yaping (Chairman), Mr. TANG Yui Man Francis (Chief Executive Officer), Mr. CHEN Wei and Mr. XIANG Ya Bo as Executive Directors; Mr. LAW Sze Lai and Mr. LI Ningjun as Non-executive Directors; and Mr. TIAN Jin, Dr. XIANG Bing and Mr. XIN Luo Lin as Independent Non-executive Directors.